

THE LOGAN IRRIGATION DISTRICT

**APPLICATION FOR
EXEMPTION FROM AUDIT**

December 31, 2023



LIITTJOHANN, KAUFFMAN, and PEDERSON
Certified Public Accountants

David A. Kauffman, C.P.A., P.C.

Daniel M. Pederson, C.P.A.'s, P.C.

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
The Logan Irrigation District
Sterling, Colorado

We have compiled the accompanying balance sheet of The Logan Irrigation District as of December 31, 2023 and the related operating statements for the year then ended in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Colorado Office of the State Auditor.

The management of The Logan Irrigation District is responsible for the preparation and fair presentation of the financial statements and supplementary information in the accompanying prescribed form and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of The Logan Irrigation District in presenting financial information in the form of financial statements and supplementary information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements or supplementary information.

The supplementary information in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Office of the State Auditor, which are not intended to be presented in accordance with accounting principles generally accepted in the United States of America. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or provide any assurance on the supplementary information.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone for other than this purpose.

Fort Morgan, Colorado
March 6, 2024

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval. Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting. Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME. GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS. PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS.

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.
APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.
APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.
FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:
<http://www.lexisnexis.com/hot topics/colorado/>

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - if yes, have you read and understand the new Electronic Signature Policy? See new here policy

- Have you included a resolution?
- Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
- Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/osa/lg>

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor

Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

Email: osa.lg@coleg.gov or Phone: 303-869-3000

QUESTIONS?

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor. Governmental Activity should be reported on the Modified Accrual Basis. Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3. Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, AN AUDIT SHALL BE REQUIRED.

IMPORTANT!

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

The Logan Irrigation District
PO Box 333
Sterling, CO 80751

CONTACT PERSON
PHONE
EMAIL

James T Yahn
(970)522-2025
jim@northsterling.org

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditures are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

David A Kauffman

TITLE

CPA

FIRM NAME (if applicable)

Littjohann, Kauffman and Pederson, CPAs

ADDRESS

420 East Platte Avenue, Fort Morgan, CO 80701

PHONE

(970)867-4922

RELATIONSHIP TO ENTITY

Independent Accountant

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED



3/6/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ 65,481	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 26,136	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 70,504	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
1-5	All Other Assets [specify...]	\$ -	\$ -		\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-7		\$ -	\$ -	(from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net	\$ -	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11		\$ -	\$ -		\$ -	\$ -	
1-11	TOTAL ASSETS	\$ 162,121	\$ -	TOTAL ASSETS	\$ -	\$ -	
1-11	(add lines 1-1 through 1-10)			(add lines 1-1 through 1-10)			
Deferred Outflows of Resources:							
1-12	[specify...]	\$ -	\$ -	Deferred Outflows of Resources	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14		\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13)			(add lines 1-12 through 1-13)			
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 162,121	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	(add lines 1-1 through 1-10 and 1-12 through 1-14)			(add lines 1-1 through 1-10 and 1-12 through 1-14)			
Liabilities							
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20)			(add lines 1-16 through 1-20)			
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding	\$ -	\$ -	
1-23		\$ -	\$ -	(from Part 4-4)	\$ -	\$ -	
1-24		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	TOTAL LIABILITIES	\$ -	\$ -	TOTAL LIABILITIES	\$ -	\$ -	
1-27	(add lines 1-21 through 1-26)			(add lines 1-21 through 1-26)			
Deferred Inflows of Resources:							
1-28	Deferred Property Taxes	\$ 70,504	\$ -	Deferred Inflows of Resources	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-30		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	TOTAL DEFERRED INFLOWS	\$ 70,504	\$ -	TOTAL DEFERRED INFLOWS	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29)			(add lines 1-28 through 1-29)			
Fund Balance							
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	
1-32	Restricted Inventory	\$ -	\$ -		\$ -	\$ -	
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 91,617	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37		\$ -	\$ -		\$ -	\$ -	
1-37	TOTAL FUND BALANCE	\$ 91,617	\$ -	TOTAL FUND BALANCE	\$ -	\$ -	
1-37	(add lines 1-31 through 1-36)			(add lines 1-31 through 1-36)			
1-38	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 162,121	\$ -	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	
1-38	(add lines 1-27, 1-30 and 1-37)			(add lines 1-27, 1-30 and 1-37)			

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Fund*	Fund*
Tax Revenue						
2-1	Property [include mills levied in Question 10-6]					
2-2	Specific Ownership	\$ 51,434	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-5	Delinquent taxes and interest	\$ 424	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -
2-6		\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ 51,858	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -
	TOTAL TAX REVENUE			TOTAL TAX REVENUE		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 1	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ 70,443	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 1,326	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other [specify...]: Related Party Reimbursements	\$ 22,018	\$ -	All Other [specify...]:	\$ -	\$ -
2-23		\$ -	\$ -		\$ -	\$ -
2-24	Add lines 2-8 through 2-23	\$ 145,646	\$ -	Add lines 2-8 through 2-23	\$ -	\$ -
	TOTAL REVENUES			TOTAL REVENUES		
Other Financing Sources						
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -
	TOTAL OTHER FINANCING SOURCES			TOTAL OTHER FINANCING SOURCES		
2-30	Add lines 2-24 and 2-29	\$ 145,646	\$ -	Add lines 2-24 and 2-29	\$ -	\$ -
	TOTAL REVENUES AND OTHER FINANCING SOURCES			TOTAL REVENUES AND OTHER FINANCING SOURCES		
GRAND TOTALS						
		\$ 145,646	\$ -		\$ -	\$ 145,646

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Expenses	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Fund*	Fund*
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -
3-13		\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -
3-15	Principal (should match amount in 4-4)	\$ 15,706	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -
3-16	Interest	\$ 1,808	\$ -	Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -
3-21	Water Irrigation Program Expenses	\$ 134,937	\$ -		\$ -	\$ -
3-22	Add lines 3-1 through 3-21	\$ 152,451	\$ -	Add lines 3-1 through 3-21	\$ -	\$ 152,451
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -	Net Increase (Decrease) in Net Position	\$ -	\$ -
	Line 2-29, less line 3-22, less line 3-29	\$ (6,805)	\$ -	Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-33	Fund Balance, December 31	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
	Sum of Lines 3-30, 3-31, and 3-32	\$ (6,805)	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
	This total should be the same as line 1-37.	\$ (6,805)	\$ -	This total should be the same as line 1-37.	\$ -	\$ -

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain: YES NO

4-3 Is the entity current in its debt service payments? If no, **MUST** explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	-	-	-
Revenue bonds	-	-	-
Notes/Loans	71,825	1,257,750	1,313,869
Lease & SBITA** Liabilities (GASB 87 & 96)	-	-	-
Developer Advances	-	-	-
Other (specify):	-	-	-
TOTAL	71,825	1,257,750	1,313,869

****Subscription Based Information Technology Arrangements**

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes: How much? \$ -

4-6 Date the debt was authorized: YES NO

Does the entity intend to issue debt within the next calendar year? YES NO

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: How much? \$ -

4-8 What is the amount outstanding? YES NO

Does the entity have any lease agreements? YES NO

If yes: What is being leased? _____

What is the original date of the lease? _____

Number of years of lease? _____

Is the lease subject to annual appropriation? YES NO

If yes: What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

5-2 Certificates of deposit

AMOUNT	TOTAL
\$ 65,481	
\$ -	
TOTAL CASH DEPOSITS	\$ 65,481

Investments (if investment is a mutual fund, please list underlying investments):

5-3 Colo Trust Investment Account

AMOUNT	TOTAL
\$ 26,136	
\$ -	
\$ -	
TOTAL INVESTMENTS	\$ 26,136
TOTAL CASH AND INVESTMENTS	\$ 91,617

Please answer the following question by marking in the appropriate box

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: YES NO

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 127,853	\$ -	\$ -	\$ 127,853
Furniture and fixtures	\$ 250	\$ -	\$ -	\$ 250
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ 772,817	\$ -	\$ -	\$ 772,817
Other (explain): Canals and Water Handling Equipment	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 900,920	\$ -	\$ -	\$ 900,920
Proprietary Funds Section				
Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES NO N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: YES NO N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 165,615
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity? YES NO

If yes:

Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If Yes:

NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes:

List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy? YES NO

If yes:

Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	0.000
Total mills	0.000

- 10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 91,617	\$ 91,617	\$ 51,858
Current Liabilities	\$ -	\$ 91,617	\$ 145,646
Deferred Inflow	\$ 70,504	\$ -	\$ 145,646
	Total Fund Balance	Total Revenue	15,706
	Total Revenue	Total Debt Service Principal	1,808
	Total Expenditures	Total Debt Service Interest	162,121
		Total Assets	-
		Total Liabilities	-
Governmental	Interfund In	Enterprise Funds	
Total Cash & Investments	\$ 91,617	Net Position	\$ -
Transfers In	\$ -	- PY Net Position	\$ -
Transfers Out	\$ -	Government-Wide	
Property Tax	\$ 51,434	Total Outstanding Debt	\$ 1,313,869
Debt Service Principal	\$ 15,706	- Authorized but Unissued	-
Total Expenditures	\$ 152,451	- Year Authorized	1/0/1900
Total Developer Advances	\$ -		
Total Developer Repayments	\$ -		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- Submit the application in hard copy via the US Mail including original signatures.
- Submit the application electronically via email and either,
 - Include a copy of an adopted resolution that documents formal approval by the Board, or
 - Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

1	Full Name Bob Lingreen	A MAJORITY of the members of the governing body must sign below. I, <u>Robert Lingreen</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>Robert Lingreen</u> Date: <u>3-6-24</u> My term Expires: 1-1-2026
2	Full Name Rod Mari	I, <u>Rod Mari</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>Rod Mari</u> Date: <u>3/6/24</u> My term Expires: 1-1-2027
3	Full Name Bryan Ruf	I, <u>Bryan Ruf</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>Bryan Ruf</u> Date: <u>3/6/24</u> My term Expires: 1-1-2025
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2023 FOR THE LOGAN IRRIGATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Logan Irrigation District wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenue nor expenditures for the Logan Irrigation District exceeded \$750,000.00 for Fiscal Year 2023; and

WHEREAS, an application for exemption from audit for the Logan Irrigation District has been prepared by Liittjohann, Kauffman and Pederson CPAs, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved by the Board of Directors of the Logan Irrigation District that the application for exemption from audit for the Logan Irrigation District for the Fiscal Year ended December 31, 2023, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Logan Irrigation District; that those members of the Logan Irrigation District have signified their approval by signing below; and that this resolution shall be attached to, and shall become part of, the application for exemption from audit of the Logan Irrigation District for the fiscal year ended December 31, 2023.

ADOPTED THIS 6th day of March, A.D. 2024.

Attest:

Print Name:

Date:

Signature:

Rod Mari

3/6/24

Rod Mari

Robert Lingreen

3/8/24

Robert Lingreen

Bryan Ruff

3/6/24

Bryan Ruff

THE LOGAN IRRIGATION DISTRICT
 COLORADO WATER CONSERVANCY BOARD
 LOAN REPAYMENT SCHEDULE

Loan No: C150229
 Principal: \$ 270,760.15
 Interest Rate: 2.350%
 Frequency: Annual
 Term: 20
 First Payment Due: June 1, 2007
 Payment Amount: \$ 17,513.88

Payment No.	Due Date	Payment	Principal	Interest	Balance
Adjustment	6/1/2007	\$ 2,386.35	\$ 2,386.35	\$ -	\$268,373.80
1	6/1/2008	17,513.88	11,005.90	6,507.98	257,367.90
2	6/1/2009	17,513.88	11,346.03	6,167.85	246,021.87
3	6/1/2010	17,513.88	11,612.66	5,901.22	234,409.21
4	6/1/2011	17,513.88	11,885.56	5,628.32	222,523.65
5	6/1/2012	17,513.88	12,164.87	5,349.01	210,358.78
6	6/1/2013	17,513.88	12,450.75	5,063.13	197,908.03
7	6/1/2014	17,513.88	12,743.34	4,770.54	185,164.69
8	6/1/2015	17,513.88	13,042.81	4,471.07	172,121.88
9	6/1/2016	17,513.88	13,349.31	4,164.57	158,772.57
10	6/1/2017	17,513.88	13,663.02	3,850.86	145,109.55
11	6/1/2018	17,513.88	13,984.10	3,529.78	131,125.45
12	6/1/2019	17,513.88	14,312.73	3,201.15	116,812.72
13	6/1/2020	17,513.88	14,649.08	2,864.80	102,163.64
14	6/1/2021	17,513.88	14,993.33	2,520.55	87,170.31
15	6/1/2022	17,513.88	15,345.67	2,168.21	71,824.64
16	6/1/2023	17,513.88	15,706.29	1,807.59	56,118.35
17	6/1/2024	17,513.88	16,075.39	1,438.49	40,042.96
18	6/1/2025	17,513.88	16,453.16	1,060.72	23,589.80
19	6/1/2026	17,513.88	16,839.82	674.06	6,749.98
20	6/1/2027	6,908.61	6,749.98	158.63	0.00
Totals		<u>\$342,058.68</u>	<u>\$ 270,760.15</u>	<u>\$ 71,298.53</u>	



COLORADO

Colorado Water Conservation Board

Department of Natural Resources

1313 Sherman Street, Room 718
Denver, CO 80203

Loan Repayment Schedule

Borrower | Logan Irrigation District
 Loan Contract Number | CT2021-3898
 FINAL Loan Amount | \$1,245,297.30
 1% Service Fee | \$12,452.97
 Interest During Construction Added | \$0.00
 FINAL Total Loan Amount | \$1,257,750.27
 Interest Rate | 0.700000 %
 Term | 30
 First Payment Due | March 1, 2024
 Annual Payment Amount | \$58,522.73

Just Bills

Line status	Pmt Date	Payment	Principal	Interest	Column fees	True Balance
Service Fee / IDC	03/01/2023	\$0.00	\$-12,452.97	\$0.00	\$12,452.97	\$1,257,750.27
Due Pmt	03/01/2024	\$58,522.73	\$49,718.48	\$8,804.25	\$0.00	\$1,208,031.79
Due Pmt	03/01/2025	\$58,522.73	\$50,066.51	\$8,456.22	\$0.00	\$1,157,965.28
Due Pmt	03/01/2026	\$58,522.73	\$50,416.97	\$8,105.76	\$0.00	\$1,107,548.31
Due Pmt	03/01/2027	\$58,522.73	\$50,769.89	\$7,752.84	\$0.00	\$1,056,778.42
Due Pmt	03/01/2028	\$58,522.73	\$51,125.28	\$7,397.45	\$0.00	\$1,005,653.14
Due Pmt	03/01/2029	\$58,522.73	\$51,483.16	\$7,039.57	\$0.00	\$954,169.98
Due Pmt	03/01/2030	\$58,522.73	\$51,843.54	\$6,679.19	\$0.00	\$902,326.44
Due Pmt	03/01/2031	\$58,522.73	\$52,206.44	\$6,316.29	\$0.00	\$850,120.00
Due Pmt	03/01/2032	\$58,522.73	\$52,571.89	\$5,950.84	\$0.00	\$797,548.11
Due Pmt	03/01/2033	\$58,522.73	\$52,939.89	\$5,582.84	\$0.00	\$744,608.22
Due Pmt	03/01/2034	\$58,522.73	\$53,310.47	\$5,212.26	\$0.00	\$691,297.75
Due Pmt	03/01/2035	\$58,522.73	\$53,683.65	\$4,839.08	\$0.00	\$637,614.10
Due Pmt	03/01/2036	\$58,522.73	\$54,059.43	\$4,463.30	\$0.00	\$583,554.67
Due Pmt	03/01/2037	\$58,522.73	\$54,437.85	\$4,084.88	\$0.00	\$529,116.82
Due Pmt	03/01/2038	\$58,522.73	\$54,818.91	\$3,703.82	\$0.00	\$474,297.91
Due Pmt	03/01/2039	\$58,522.73	\$55,202.64	\$3,320.09	\$0.00	\$419,095.27
Due Pmt	03/01/2040	\$58,522.73	\$55,589.06	\$2,933.67	\$0.00	\$363,506.21
Due Pmt	03/01/2041	\$58,522.73	\$55,978.19	\$2,544.54	\$0.00	\$307,528.02
Due Pmt	03/01/2042	\$58,522.73	\$56,370.03	\$2,152.70	\$0.00	\$251,157.99
Due Pmt	03/01/2043	\$58,522.73	\$56,764.62	\$1,758.11	\$0.00	\$194,393.37
Due Pmt	03/01/2044	\$58,522.73	\$57,161.98	\$1,360.75	\$0.00	\$137,231.39
Due Pmt	03/01/2045	\$58,522.73	\$57,562.11	\$960.62	\$0.00	\$79,669.28
Due Pmt	03/01/2046	\$58,522.73	\$57,965.05	\$557.68	\$0.00	\$21,704.23
Due Pmt	03/01/2047	\$21,856.16	\$21,704.23	\$151.93	\$0.00	\$0.00
Information	03/01/2048	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Information	03/01/2049	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Information	03/01/2050	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Information	03/01/2051	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Information	03/01/2052	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Information	03/01/2053	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MW

